

# HIGHEST-PAID CEOs\*

RANKED BY TOTAL COMPENSATION EXCLUDING STOCKS AND OPTIONS

	EXECUTIVE/TITLE/COMPANY^	CORPORATE OFFICES/LOCAL PRESENCE	TOTAL SALARY, BONUSES, OTHER COMPENSATION 2014	TOTAL SECURITIES, UNDERLYING OPTIONS
1	DEAN SCARBOROUGH, PRESIDENT, CHAIRMAN, AND CEO Avery Dennison Corp.; <a href="http://www.averydennison.com">www.averydennison.com</a>	National: 150 North Orange Grove Blvd., Pasadena, CA 91103 Local: 1 Better Way, Chicopee, MA 01022	<b>1,416,192</b>	7,144,715
2	MARK SUTTON, CHAIRMAN AND CEO International Paper; <a href="http://www.internationalpaper.com">www.internationalpaper.com</a>	National: 6400 Poplar Ave., Memphis, TN 38197 Local: 39 South Broad St., Westfield, MA 01085	<b>1,323,292</b>	12,582,941
3	THOMAS MAY, PRESIDENT, CHAIRMAN, AND CEO Eversource; <a href="http://www.eversource.com">www.eversource.com</a>	Eversource: P.O. Box 270, Hartford, CT 06141 WMECO: P.O. Box 2010, West Springfield, MA 01090	<b>1,314,510</b>	8,205,087
4	JOHN BARNES, PRESIDENT AND CEO People's United Bank; <a href="http://www.peoples.com">www.peoples.com</a>	National: 850 Main St., Bridgeport, CT 06604 Local: 1391 Main St., Springfield, MA 01103	<b>1,281,952</b>	1,825,902
5	JAMES SMITH, CHAIRMAN AND CEO Webster Bank; <a href="http://www.websteronline.com">www.websteronline.com</a>	National: 137 Bank St., Waterbury, CT 06702 Local: 1355 Boston Road, Springfield, MA 01119	<b>\$1,279,998</b>	\$1,790,492
6	BETH MOONEY, CHAIRMAN AND CEO KeyBank; <a href="http://www.key.com">www.key.com</a>	KeyBank: 127 Public Square, Cleveland, OH 44114 First Niagara: 225 Park Ave., West Springfield, MA 01090	<b>1,089,737</b>	3,999,980
7	WILLIAM CRAWFORD IV, CEO United Bank; <a href="http://www.bankatunited.com">www.bankatunited.com</a>	National: 45 Glastonbury Blvd., Glastonbury, CT 06033 Local: 95 Elm St., West Springfield, MA 01089	<b>884,967</b>	416,487
8	CHIP BREWER, PRESIDENT AND CEO Callaway Golf; <a href="http://www.callawaygolf.com">www.callawaygolf.com</a>	Callaway: 2180 Rutherford Road, Carlsbad, CA 92008 Top-Flite: 425 Meadow St., Chicopee, MA 01021	<b>814,129</b>	2,366,139
9	MICHAEL DALY, PRESIDENT AND CEO Berkshire Bank; <a href="http://www.berkshirebank.com">www.berkshirebank.com</a>	24 North St. Pittsfield, MA 01202	<b>750,205</b>	680,019
10	ROBERT SKAGGS JR., PRESIDENT AND CEO NiSource; <a href="http://www.nisource.com">www.nisource.com</a>	NiSource: 801 East 86th Ave., Merrillville, IN 46410 Bay State Gas: 2025 Roosevelt Ave., Springfield, MA 01104	<b>715,322</b>	2,358,925

\*Of public companies with regional headquarters or major local subsidiaries; most recent information available.